

Code **TEG**
Company name Truong Thanh Real Estate and Construction Joint Stock Company
Date 03/12/2019
Subject Board Resolution _ March 12, 2019

Content:

On March 12, the Board of Directors of Truong Thanh Real Estate and Construction Joint Stock Company approved the following issues:

1. To contribute more capital into Viet My Concrete Joint Stock Company by issuing shares to the existing shareholders, as follows:

- Company: Viet My Concrete Joint Stock Company
- Head office: To Hoa, Ly Thuong Kiet, Yen My, Hung Yen
- Charter capital: VND30 billion
- Number of shares owned by TEG at Viet My Concrete JSC: 1,530,000 shares (51% Viet My Concrete JSC)
- Total value of shares expected to issue: VND70 billion
- Issue price: VND10,000/share
- Exercise ratio: 3:7
- Investment plan:
 - ✓ Stock type: common stock
 - ✓ Maximum investment volume: 3,570,000 shares
 - ✓ Par value: VND10,000/share
 - ✓ Expected buying price: VND10,000/share
 - ✓ Total investment value: VND35,700,000,000
 - ✓ Investment method: to purchase the additionally-issued shares at Viet My Concrete Joint Stock Company.

2. To change the plan for using the capital from stock offering, which was adopted by the general meeting dated September 10, 2018, as follows:

Plan before change:

- To invest in 108 Truong Thanh Construction Investment Joint Stock Company by purchase additionally-issued shares with the price of VND10,000/share. Total investment: VND62,300,000,000.
- To purchase 3,000,000 shares at Nam Minh Production Trading Investment Joint Stock Company with the price of VND10,000/share. Total investment: VND30,000,000,000.
- To increase the working capital by VND7,700,000,000.

Plan after change:

- To invest in 108 Truong Thanh Construction Investment Joint Stock Company by purchase additionally-issued shares with the price of VND10,000/share. Total investment: VND26,700,000,000.
- To invest in Viet My Concrete Joint Stock Company by purchase additionally-issued shares with the price of VND10,000/share. Total investment: VND35,700,000,000.
- To purchase 3,000,000 shares at Nam Minh Production Trading Investment Joint Stock Company with the price of VND10,000/share. Total investment: VND30,000,000,000.
- To increase the working capital by VND7,600,000,000.